



Canadian Natural Gas Vehicle Alliance Delighted with Federal Government's New Tax Incentives in the LNG Sector

Ottawa (Ontario), February 26, 2015 – The Canadian Natural Gas Vehicle Alliance (CNGVA) is proud to support the federal government's new tax measures that will fast track the cost recovery of capital investments in property and equipment used for the liquefaction of natural gas.

"Natural gas vehicles are at a tipping point in Canada. There is a great interest in investing in cleaner burning, more cost efficient fuels. This lower tax environment encourages investments in the domestic infrastructure needed to supply a steady source of fuel for our transportation sector," said Andrée Morier, acting President of The CNGVA.

Liquefied natural gas (LNG) is a cleaner fuel choice that offers strong cost savings for on- and off-road transportation, rail and marine. CNGVA fully supports the federal government's efforts to make LNG an energy solution in Canada.

The current eight per cent capital cost allowance will be increased to 30 per cent for property used for natural gas liquefaction equipment and structures. Property acquired between February 19, 2015 and 2025 will be eligible for these additional allowances.

About CNGVA

The CNGVA advocates for greater use of natural gas as a primary transportation fuel for the benefit of Canada's economy and environment. The CNGVA leads the natural gas vehicle industry's participation in the *Go With Natural Gas* initiative focused on encouraging greater use of factory-built natural gas fleet vehicles as well as working with a broad range of stakeholders to identify and address barriers to the use of natural gas in the marine sector.

For more information, please contact:

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