



**PRESS RELEASE**

For immediate distribution

Natural gas for everyone everywhere

## **Stolt LNGaz announces project for a liquefied natural gas plant in Bécancour**

**Bécancour (QC, CANADA) Tuesday, March 18, 2014** – Stolt LNGaz Inc. (SLNGaz) is proud to announce to the residents and business community of Bécancour that it is launching a project to build and operate a liquefied natural gas plant in the Bécancour Industrial Park.

### **Natural gas for all industries in Quebec**

Specifically, SLNGaz is planning to invest \$570 million in the project, which aims to provide a stable, safe supply of liquefied natural gas to industries in Quebec not served by the existing natural gas pipeline distribution network.

Once produced, the liquefied natural gas (LNG) will be transported via small LNG ships and trucks directly to customers. At its destination, the LNG will be re-gasified on-site and made available to customers by SLNGaz. This integrated approach, which offers businesses customized solutions, has a proven track-record, having been pioneered in Norway and used for many years throughout Scandinavia.

### **Economic, social and environmental benefits**

The SLNGaz project will bring with it many benefits to Québec. On an environmental level, industries that replace diesel and fuel oil with natural gas will reduce their carbon footprint and will improve air quality by lowering regulated emissions such as nitrogen oxide (NOx), or sulfur dioxide (SO<sub>2</sub>) among others.

The project will also create jobs. Construction of the plant alone will generate more than 250 jobs locally. In addition, 50 direct jobs will be created, 30 of which will be based in Bécancour and 20 at the company's head office in Montreal. Moreover, the initiative will see the creation of numerous sustainable indirect jobs.

Businesses and industries across Quebec with no pipeline link to the existing natural gas distribution network will now be able to gain access to this clean and cost competitive energy

source. SLNGaz will also look at exporting LNG outside of Québec, to supply industrial customers in Atlantic and Northern Canada, as well as to customers in Europe and the United States.

### **A project developed in collaboration with the community**

“Our development vision is clear: from design to start-up, our goal is to develop this initiative in collaboration with the Bécancour community and ensure our project fits into the region’s socio-economic development plan. This is why we have also decided to immediately begin our consultation and discussion sessions with members of the public and the Bécancour business community,” stated Bjørn Torkildsen, President of SLNGaz.

The social and environmental impact assessment (SEIS) has been entrusted to a team of experts at the SNC-Lavalin Environment and Water business unit due to their skill and extensive experience in conducting similar studies in Quebec, notably for the IFFCO Canada project here in Bécancour.

### **Bécancour, an ideal location**

The selection of the Bécancour site by SLNGaz was based on a number of factors. “Strategically, the Bécancour Industrial Park offers numerous advantages. First, an existing natural gas network supplies gas to the Park. Second, there is a deep-water port accessible year-round, and other important industrial infrastructures are already in-place. And finally, we will benefit from the expertise of the Park’s managers and the area’s highly-skilled workforce,” affirmed Rodney Semotiuk, CEO of SLNGaz.

### **Preliminary project schedule**

March to October 2014	Consultations with the community and environmental impact study
Fall 2014	Notice of Admissibility issued by the Quebec government
Winter 2015	Public hearings conducted by the BAPE (if requested)
Summer 2015 to 2017	Construction of the plant and its equipment
Fall 2017	Start-up of plant operations

### **Many ways to contact us**

A number of tools have been developed to enable SLNGaz to receive questions and feedback from the community.

Toll-free line: 1 844 274-0990

E-mail address: [info@slingaz.com](mailto:info@slingaz.com)

Twitter account: @sln\_gaz

Facebook page: Facebook.com/slingaz

SLNGaz also invites anyone interested in learning more about the project to consult its website regularly at [www.slngaz.com](http://www.slngaz.com).

The website will enable visitors to contact SLNGaz and discuss the project, ask questions and request a range of information. Members of the public can also read the answers provided and the descriptive documents that will be produced as the project progresses through its various stages.

**About Stolt LNGaz Inc.**

Stolt LNGaz Inc. (SLNGaz) is a company registered in Quebec whose partners will be Stolt-Nielsen Gas, SunLNG and LNGaz. Founded by Bjørn Torkildsen and Rodney Semotiuk, LNGaz is a specialized developer of small-scale LNG production and distribution. Stolt-Nielsen Gas develops opportunities in LPG and LNG shipping and distribution and is a division of Stolt-Nielsen Limited (Oslo Børs: SNI), a leading global provider of integrated transportation solutions for bulk-liquid chemicals, edible oils, acids, and other specialty liquids.

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